

NOTICE
of
FINANCIAL INFORMATION
for

BASALT & RURAL FIRE PROTECTION DISTRICT
Eagle and Pitkin Counties, Colorado

At the election to be held on November 7, 2023, Basalt & Rural Fire Protection District, Eagle and Pitkin Counties, Colorado (the “District”) is submitting one ballot issue concerning the creation of debt or financial obligation.

Pursuant to §1-7-908(1) C.R.S., the following financial information is provided:

I. District’s Ending General Fund Balance by Fiscal Year

<u>Fiscal Year</u>	<u>Ending Balance</u>
2023 (projected)	\$ 186,869 projected
2022 (audited)	\$ 105,430
2021 (audited)	\$ 901,177
2020 (audited)	\$ 345,675
2019 (audited)	\$ 413,218

II. Total Revenues In and Expenditures From the District’s General Fund by Fiscal Year

<u>Fiscal Year</u>	<u>Revenues In</u>	<u>Expenditures From</u>
2023 (projected)	\$3,750,350	\$3,785,000 projected
2022 (audited)	\$4,314,945	\$5,110,692
2021 (audited)	\$4,845,669	\$4,290,167
2020 (audited)	\$3,361,289	\$3,428,832
2019 (audited)	\$2,986,999	\$6,184,285

III. Amount Incurred by the District for Cash Flow Purposes – by Fiscal Year (Debt or other Financial Obligation with not more than one year term)

<u>Fiscal Year</u>	<u>Cash Flow Borrowings</u>
2023 (projected)	\$0 projected
2022 (audited)	\$0
2021 (audited)	\$0
2020 (audited)	\$0
2019 (audited)	\$0

IV. The District’s Emergency Reserve Required by § 20(5) of Article X of the Colorado Constitution has been Fully Funded by Cash or Investments for the following Fiscal Years

<u>Fiscal Year</u>	<u>Emergency Reserve Held In General Fund</u>
2023 (current)	\$113,950 * Fully Funded
2022 (audited)	\$153,650 * Fully Funded
2021 (audited)	\$129,500 * Fully Funded
2020 (audited)	\$103,180 * Fully Funded
2019 (audited)	\$ 92,250 * Fully Funded

V. District’s Ending Bond Redemption Fund Balance by Fiscal Year

<u>Fiscal Year</u>	<u>Ending Balance</u>
2023 (projected)	\$244,235 projected
2022 (audited)	\$251,276
2021 (audited)	\$237,006
2020 (audited)	\$219,400
2019 (audited)	\$209,468

VI. Total Revenues In and Expenditures From the District’s Bond Redemption Fund by Fiscal Year

<u>Fiscal Year</u>	<u>Revenues In</u>	<u>Expenditures From</u>
2023 (projected)	\$287,977	\$271,150 projected
2022 (audited)	\$285,639	\$271,369
2021 (audited)	\$287,181	\$269,575
2020 (audited)	\$282,769	\$272,837
2019 (audited)	\$309,833	\$271,374

VII. Any person may review the District’s

1. audited Financial Statements for the last four Fiscal Years,
2. any Management Letters made public and provided to the District by the District’s Auditors for the last four Fiscal Years, and
3. the Budget for the current Fiscal Year

at the following location:

Basalt & Rural Fire Protection District
 1089 W. JW Drive
 Carbondale, Colorado 81623
 Telephone: (970) 340-7035.